

EXTENDED TO MAY 16, 2016

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

For calendar year 2014 or other tax year beginning JUL 1, 2014, and ending JUN 30, 2015.

2014

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Form header section containing organization name (JOHN & MARY R. MARKLE FOUNDATION), address (10 ROCKEFELLER PLAZA, NEW YORK, NY 10020), and identification number (13-1770307).

Section H: Describe the organization's primary unrelated business activity. SEE STATEMENT 9. Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

Section J: The books are in care of THE FOUNDATION. Telephone number 212-489-6655.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, and Total. Total income is 405,707.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, Salaries and wages, Repairs and maintenance, Interest, Taxes and licenses, Charitable contributions, and Total deductions. Total net income is 282,696.

Part III Tax Computation

Table with 2 columns: Description and Amount. Rows include 35 Organizations Taxable as Corporations, 36 Trusts Taxable at Trust Rates, 37 Proxy tax, 38 Alternative minimum tax, and 39 Total.

Part IV Tax and Payments

Table with 2 columns: Description and Amount. Rows include 40a Foreign tax credit, 41 Subtract line 40e from line 39, 42 Other taxes, 43 Total tax, 44a Payments, 45 Total payments, 46 Estimated tax penalty, 47 Tax due, 48 Overpayment, and 49 Enter the amount of line 48.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Questions 1, 2, and 3 regarding foreign accounts, foreign trusts, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 2 columns: Line number and Description. Rows include 1 Inventory at beginning of year, 2 Purchases, 3 Cost of labor, 4a Additional section 263A costs, 5 Total, 6 Inventory at end of year, 7 Cost of goods sold, and 8 Do the rules of section 263A apply?

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Karen D Boyes, Date: 4/14/16, Title: Managing Dir + CFO

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1)		
(2)		
(3)		
(4)		

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Totals **0.** Enter here and on page 1, Part I, line 7, column (A). **0.** Enter here and on page 1, Part I, line 7, column (B).

Total dividends-received deductions included in column 8 **0.**

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). **0.** Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). **0.**

Totals **0.**

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 0.	Enter here and on page 1, Part I, line 10, col. (B). 0.			Enter here and on page 1, Part II, line 26. 0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I		0.	0.			0.
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.			Enter here and on page 1, Part II, line 27. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

JOHN & MARY R. MARKLE FOUNDATION
EIN #: 13-1770307
JUNE 30, 2015

Organization's Primary Unrelated Business Activity

The John & Mary R. Markle Foundation is an organization exempt from federal income tax pursuant to Internal Revenue Code ("Code") section 501(c)3. The Foundation is, however subject to the unrelated business income tax imposed under Code section 512 on any unrelated trade or business income. The unrelated business income ("UBI") of the Foundation was generated from several investments in limited partnerships. UBI is allocated to each state based upon amounts directly reported on the Schedule K-1's received from each limited partnership.

**JOHN & MARY R. MARKLE FOUNDATION
TAXES AND LICENSES
FORM 990-T, PART II - LINE 19
JUNE 30, 2015**

STATE INCOME TAXES DEDUCTED IN COMPUTING FEDERAL TAXABLE INCOME

NEW YORK	\$22,584
ARIZONA	50
GEORIGIA	355
VIRGINA	101
NORTH CAROLINA	<u>1,038</u>
	<u>\$ 24,128</u>

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 11
AND S CORPORATIONS

DESCRIPTION	AMOUNT
2006 SPECIAL GLOBAL OPPORTUNITIES, LLC	819.
BAUPOST VALUE PARTNERS, LP	32,080.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV, LP	108.
COMMONFUND CAPITAL VENTURE PARTNERS VI, LP	<203.>
COMMONFUND CAPITAL VENTURE PARTNERS VII, LP	261.
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP	<66.>
COMMONFUND CAPITAL VENTURE PARTNERS X, LP	<762.>
COMMONFUND PRIVATE EQUITY V, LP	3,248.
COMMONFUND PRIVATE EQUITY VI, LP	1,466.
COMMONFUND PRIVATE EQUITY VII, LP	<2,185.>
COMMONFUND PRIVATE EQUITY VIII, LP	<34.>
ENCAP FLATROCK MIDSTREAM FUND III, LP	<17,223.>
ENDOWMENT CAPITAL VENTURE PARTNERS V, LP	<64.>
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP	523.
HARVEST MLP INCOME FUND II LLC	13.
ROCKEFELLER ACCESS FUND 06-I, LLC	938.
ROCKEFELLER ACCESS FUND I, LLC	<10,686.>
ROCKEFELLER SPECIAL GLOBAL OPPORTUNITIES DISTRESSED FUND, LLC	1,171.
TIFF PARTNERS III, LLC	1,013.
TIFF PARTNERS IV, LLC	18,236.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC	745.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC	<3,404.>
TIFF PRIVATE EQUITY PARTNERS 2008, LLC	<1,577.>
TIFF REALTY & RESOURCES II, LLC	64,276.
TIFF REALTY & RESOURCES III, LLC	<1,981.>
TOTAL TO FORM 990-T, PAGE 1, LINE 5	<u>86,712.</u>

FORM 990-T INTEREST PAID STATEMENT 12

DESCRIPTION	AMOUNT
2006 SPECIAL GLOBAL OPPORTUNITIES LLC	1,800.
BAUPOST VALUE PARTNERS, LP	9,611.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP	12.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V LP	25.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP	51.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP	37.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VIII LP	87.
COMMONFUND CAPITAL VENTURE PARTNERS X, LP	16.
ROCKEFELLER ACCESS FUND 06-I LLC	254.
ROCKEFELLER ACCESS FUND I LLC	959.

ROCKEFELLER SPECIAL GLOBAL OPPORTUNITIES DISTRESSED FUND, LLC	4.
TIFF PRIVATE EQUITY PARTNERS 2006 LLC	5.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC	83.
TOTAL TO FORM 990-T, PAGE 1, LINE 18	12,944.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 13
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DESCRIPTION	AMOUNT
ACCOUNTING FEES	10,000.
OTHER K-1 EXPENSES	43,528.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	53,528.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 14

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2009	883,795
FOR TAX YEAR 2010	1,224,968
FOR TAX YEAR 2011	1,470,184
FOR TAX YEAR 2012	2,615,476
FOR TAX YEAR 2013	1,970,275

TOTAL CARRYOVER	8,164,698
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TOTAL CURRENT YEAR 10% CONTRIBUTIONS	
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TOTAL CONTRIBUTIONS AVAILABLE	8,164,698
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TAXABLE INCOME LIMITATION AS ADJUSTED	31,411
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EXCESS 10% CONTRIBUTIONS	8,133,287
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EXCESS 100% CONTRIBUTIONS	0
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TOTAL EXCESS CONTRIBUTIONS	8,133,287
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ALLOWABLE CONTRIBUTIONS DEDUCTION	31,411
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TOTAL CONTRIBUTION DEDUCTION	31,411
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Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

2014

Name **JOHN & MARY R. MARKLE FOUNDATION** Employer identification number **13-1770307**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				253.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 253.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				107,208.
11 Enter gain from Form 4797, line 7 or 9				11 211,534.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 318,742.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	253.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	318,742.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	318,995.

Note. If losses exceed gains, see **Capital losses** in the instructions.