

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2015 or other tax year beginning JUL 1, 2015, and ending JUN 30, 2016.

2015

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year 119,360,459.</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) JOHN & MARY R. MARKLE FOUNDATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 10 ROCKEFELLER PLAZA</p> <p>City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10020</p>	<p>D Employer identification number (Employees' trust, see instructions.) 13-1770307</p> <p>E Unrelated business activity codes (See instructions.) 525990</p>
<p>F Group exemption number (See instructions.)</p>		<p>G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	

H Describe the organization's primary unrelated business activity. ▶ **SEE STATEMENT 8**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **THE FOUNDATION** Telephone number ▶ **212-489-6655**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Schedule D)	4a		225,415.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5	45,698. STMT 10	45,698.
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)...	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	271,113.	271,113.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule)	18	SEE STATEMENT 11	13,131.
19 Taxes and licenses	19	SEE STATEMENT 9	12,822.
20 Charitable contributions (See instructions for limitation rules)	20	SEE STATEMENT 13	16,437.
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28	SEE STATEMENT 12	79,790.
29 Total deductions. Add lines 14 through 28	29		122,180.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		148,933.
31 Net operating loss deduction (limited to the amount on line 30)	31		
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		148,933.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33		1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34		147,933.

Part III Tax Computation

Table with 2 columns: Description and Amount. Rows include Organizations Taxable as Corporations (35), Trusts Taxable at Trust Rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39) with amount 40,944.

Part IV Tax and Payments

Table with 2 columns: Description and Amount. Rows include Foreign tax credit (40a-40e), Other taxes (42), Total tax (43) with amount 40,944, Payments (44a-44g) with amount 100,000, Total payments (45) with amount 100,000, Estimated tax penalty (46) with amount 183, Tax due (47), Overpayment (48) with amount 58,873, and Total (49) with amount 0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Questions 1-3 regarding foreign interests, foreign trusts, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 2 columns: Description and Amount. Rows include Inventory at beginning/end of year (1, 6), Purchases (2), Cost of labor (3), Cost of goods sold (7), and Total (5).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (Karen D Hayes), Date (4/19/17), Title (Preparer).

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name (THOMAS BLANEY), Preparer's Signature, Date (4/14/17), Check self-employed, PTIN (P00234022), Firm's name (PKF O'CONNOR DAVIES, LLP), Firm's EIN (27-1728945), Firm's address (665 FIFTH AVENUE, NEW YORK, NY 10022), Phone no. (212-286-2600).

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1)			
(2)			
(3)			
(4)			
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶	
		0.	

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			0.	0.
Total dividends-received deductions included in column 8 ▶			0.	

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations				
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
Totals ▶				Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	0.
						0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I		0.	0.			0.
		Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)		0.	0.			0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

JOHN & MARY R. MARKLE FOUNDATION
EIN #: 13-1770307
JUNE 30, 2016

Organization's Primary Unrelated Business Activity

The John & Mary R. Markle Foundation is an organization exempt from federal income tax pursuant to Internal Revenue Code ("Code") section 501(c)3. The Foundation is, however subject to the unrelated business income tax imposed under Code section 512 on any unrelated trade or business income. The unrelated business income ("UBI") of the Foundation was generated from several investments in limited partnerships. UBI is allocated to each state based upon amounts directly reported on the Schedule K-1's received from each limited partnership.

**JOHN & MARY R. MARKLE FOUNDATION
TAXES AND LICENSES
FORM 990-T, PART II - LINE 19
JUNE 30, 2016**

STATE INCOME TAXES DEDUCTED IN COMPUTING FEDERAL TAXABLE INCOME

NEW YORK	\$ 11,452
ARIZONA	50
CALIFORNIA	251
GEORIGIA	520
VIRGINIA	514
NORTH CAROLINA	<u>35</u>
	<u>\$ 12,822</u>

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS
AND S CORPORATIONS

STATEMENT 10

DESCRIPTION	AMOUNT
2006 SPECIAL GLOBAL OPPORTUNITIES, LLC	1,157.
BAUPOST VALUE PARTNERS, LP	26,996.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP	35.
COMMONFUND CAPITAL VENTURE PARTNERS VI, LP	<411.>
COMMONFUND CAPITAL VENTURE PARTNERS VII, LP	<14.>
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP	<32.>
COMMONFUND CAPITAL VENTURE PARTNERS X, LP	<533.>
COMMONFUND PRIVATE EQUITY V, LP	<1,735.>
COMMONFUND PRIVATE EQUITY VI, LP	<905.>
COMMONFUND PRIVATE EQUITY VII, LP	<4,617.>
COMMONFUND PRIVATE EQUITY VIII, LP	<4,097.>
ENCAP ENERGY CAITAL FUND X, LP	<2,742.>
ENCAP FLATROCK MIDSTREAM FUND III, LP	<4,161.>
ENDOWMENT CAPITAL VENTURE PARTNERS V, LP	<23.>
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP	<1,663.>
ROCKEFELLER ACCESS FUND 06-I, LLC	2,156.
ROCKEFELLER ACCESS FUND I, LLC	<4,174.>
ROCKEFELLER SPECIAL GLOBAL OPPORTUNITIES DISTRESSED FUND, LLC	395.
TIFF PARTNERS III, LLC	<100.>
TIFF PARTNERS IV, LLC	14,907.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC	<97.>
TIFF PRIVATE EQUITY PARTNERS 2007, LLC	<4,695.>
TIFF PRIVATE EQUITY PARTNERS 2008, LLC	<4,290.>
TIFF REALTY & RESOURCES II, LLC	33,241.
TIFF REALTY & RESOURCES III, LLC	1,100.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	45,698.

FORM 990-T

INTEREST PAID

STATEMENT 11

DESCRIPTION	AMOUNT
2006 SPECIAL GLOBAL OPPORTUNITIES LLC	1,170.
BAUPOST VALUE PARTNERS, LP	10,740.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV LP	9.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP	7.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP	39.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V LP	<27.>
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP	63.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP	159.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VIII LP	252.
COMMONFUND CAPITAL VENTURE PARTNERS X, LP	2.
COMMONFUND CAPITAL VENTURE PARTNERS XI, LP	1.
ROCKEFELLER ACCESS FUND I LLC	218.
ROCKEFELLER SPECIAL GLOBAL OPPORTUNITIES DISTRESSED FUND, LLC	47.
TIFF PRIVATE EQUITY PARTNERS 2006 LLC	3.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC	448.
TOTAL TO FORM 990-T, PAGE 1, LINE 18	13,131.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 12

DESCRIPTION

AMOUNT

ACCOUNTING FEES

10,000.

OTHER K-1 EXPENSES

69,790.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

79,790.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 13

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2010	1,224,968
FOR TAX YEAR 2011	1,470,184
FOR TAX YEAR 2012	2,615,476
FOR TAX YEAR 2013	1,116,660
FOR TAX YEAR 2014	470,520

TOTAL CARRYOVER	6,897,808
-----------------	-----------

TOTAL CURRENT YEAR 10% CONTRIBUTIONS	
--------------------------------------	--

TOTAL CONTRIBUTIONS AVAILABLE	6,897,808
-------------------------------	-----------

TAXABLE INCOME LIMITATION AS ADJUSTED	16,437
---------------------------------------	--------

EXCESS 10% CONTRIBUTIONS	6,881,371
--------------------------	-----------

EXCESS 100% CONTRIBUTIONS	0
---------------------------	---

TOTAL EXCESS CONTRIBUTIONS	6,881,371
----------------------------	-----------

ALLOWABLE CONTRIBUTIONS DEDUCTION	16,437
-----------------------------------	--------

TOTAL CONTRIBUTION DEDUCTION	16,437
------------------------------	--------