

Cheryl C. Effron Joins the Board of the Markle Foundation

New York, NY – January 16, 2020– The Markle Foundation is pleased to announce today that Cheryl C. Effron has been elected to its Board of Directors. Ms. Effron has spent most of her career as a New York-based real estate developer. She was president of ATC Management, known for its contributions to New York City's emerging neighborhoods—including for its creation of Chelsea Market, as well as management and redevelopment of warehouses in Long Island City into The Falchi Building, The Factory and the Center Building among others. She is currently a Senior Advisor to Tishman Speyer. Ms. Effron left full-time real estate work to dedicate her time to tri-sector (government, non-profit and corporate) solutions for urban issues.

"Chery's expertise and proven success in bringing together comprehensive, multi-sector collaborations to solve large issues will help Markle develop the solutions and partnerships needed to create impact," Zoë Baird, CEO and president of Markle said. "Her dedication and understanding of how to deploy philanthropic organizations as a force for public benefit will help us to progress our goals to reform the labor market. We are delighted to have Cheryl join our Board and look forward to working together to expand opportunities for all Americans in today's digital economy."

"I'm pleased to be joining an organization which is addressing one of the most pressing issues that we face today in this country, economic opportunity for our workforce," said Ms Effron. "Markle's emphasis on collaborative action will help to unite efforts around this issue and accelerate systemic change. I am looking forward to contributing to these efforts going forward."

Ms. Effron is currently board chair of Greater NY, a non-profit she co-founded during the financial crisis in 2009, which pairs civic leaders in the business world with the heads of non-profit organizations in two-year one-on-one strategic partnerships.

Additionally, Ms. Effron has served on more than thirty non-profit boards. She is the immediate past-president of the board of the Dalton School, the treasurer of the board of the Brookings Institution, a trustee of the American Museum of Natural History, a trustee of Friends of the High Line and of the International Rescue Committee and an honorary trustee of New York Cares, where she was a founding director. She is co-chair of the president's leadership committee at Brown University, where she received her BA, and she is a member of the advisory council of the Lewis Center for the Arts at Princeton University. Among her philanthropic roles, she is the founder of the Conjunction Fund and chairman of the board of the Charles H. Revson Foundation. Ms. Effron has served on a variety of New York City and State task forces and commissions over the last thirty years. She is currently a board member of the Trust for Governors Island.

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About The Markle Foundation

The Markle Foundation works to realize the potential of technology to achieve breakthroughs in addressing some of the nation's most pressing issues. Markle challenges itself and diverse partners to deploy their varied expertise to identify solutions and achieve systemic change. Today as advanced technology and automation change the very nature of work, Markle's priority is advancing solutions towards a skills-based labor market that will enable Americans to transition to the opportunities of the digital economy. Markle's workforce initiatives include Skillful and Rework America. They follow Markle's success in creating the policy and technology architecture that has enabled improvements in healthcare, national security, and access to the Internet. For

more information, visit <u>markle.org</u>, follow <u>@MarkleFdn</u> and <u>@ReworkAmerica</u> on Twitter, and read our book, <u>America's Moment.</u>

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