

Kathleen Murphy Joins the Board of the Markle Foundation

New York, June 14, 2016 – The Markle Foundation announced today that Kathleen Murphy has joined its Board of Directors. Named among the 50 Most Powerful Women in American Business by Fortune, and the 25 Most Powerful Women in Finance by US Banker, Ms. Murphy is President of Personal Investing at Fidelity Investments. She is a leader of Fidelity's digital strategy and has a strong interest in developing the future workforce.

In addition to her expertise in the financial sector, Ms. Murphy is passionate about helping women learn financial management strategies to achieve financial security, explaining that 90 percent of women will have to manage their finances on their own at some point in their life. Ms. Murphy also is an advocate of mentoring programs to help young people achieve their full potential.

"We are delighted to have Kathy help us advance transformative strategies and solutions that expand opportunities for all Americans in the digital economy," said Zoë Baird, CEO and President of Markle. "Her commitment to inspiring today's generation of workers, and her efforts to help them learn leadership skills, is so important to developing a successful workforce of tomorrow. This will be of tremendous value in our work to scale a skills-based labor market where job seekers are trained and prepared for the work of tomorrow and judged on the basis of their skills, rather than degrees alone."

Prior to joining Fidelity in 2009, Ms. Murphy was CEO of ING U.S. Wealth Management. She previously served as Group President of its Worksite and Institutional Financial Services division, and prior to that as the firm's General Counsel and Chief Administrative Officer. She began her career with Aetna, spending 15 years in a variety of legal and government affairs positions, culminating in the role of General Counsel and Chief Compliance Officer of Aetna Financial Services.

Ms. Murphy sits on the Board of Governors of the Financial Industry Regulatory Authority, is a Board Member of the National Football Foundation, and participates in the Fortune/U.S. State Department Global Women's Mentoring Partnership program. She previously served on the Board of Directors of America's Promise Alliance.

Ms. Murphy graduated *summa cum laude* with a Bachelor of Arts degree in both Economics and Political Science from Fairfield University and holds a Juris Doctor degree with highest honors from the University of Connecticut School Of Law. She is a frequent LinkedIn Influencer contributor, where she shares her insights about leadership, mentoring, and financial security.

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The Markle Foundation works to realize the potential of information technology to address some of the nation's most challenging issues in national security, health care, and the economy. Markle's current initiative, Rework America, is focused on accelerating innovations that use the forces of technology and globalization to return opportunities to Americans in today's rapidly changing digital economy. For more information, visit markle.org and follow us on Twitter @MarkleFdn.